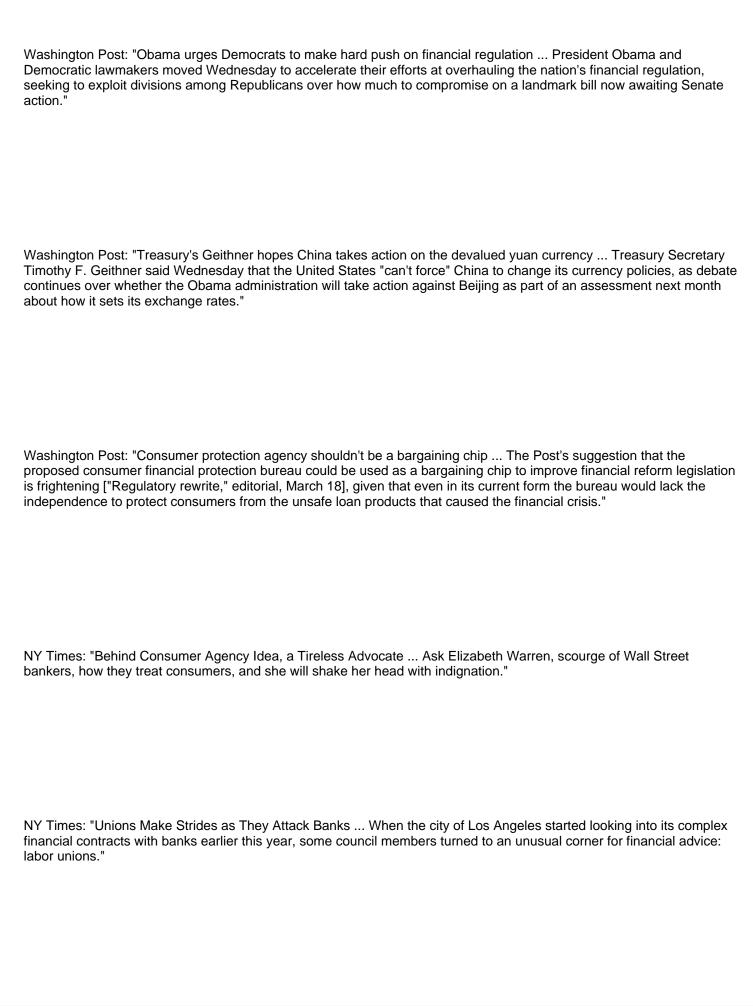
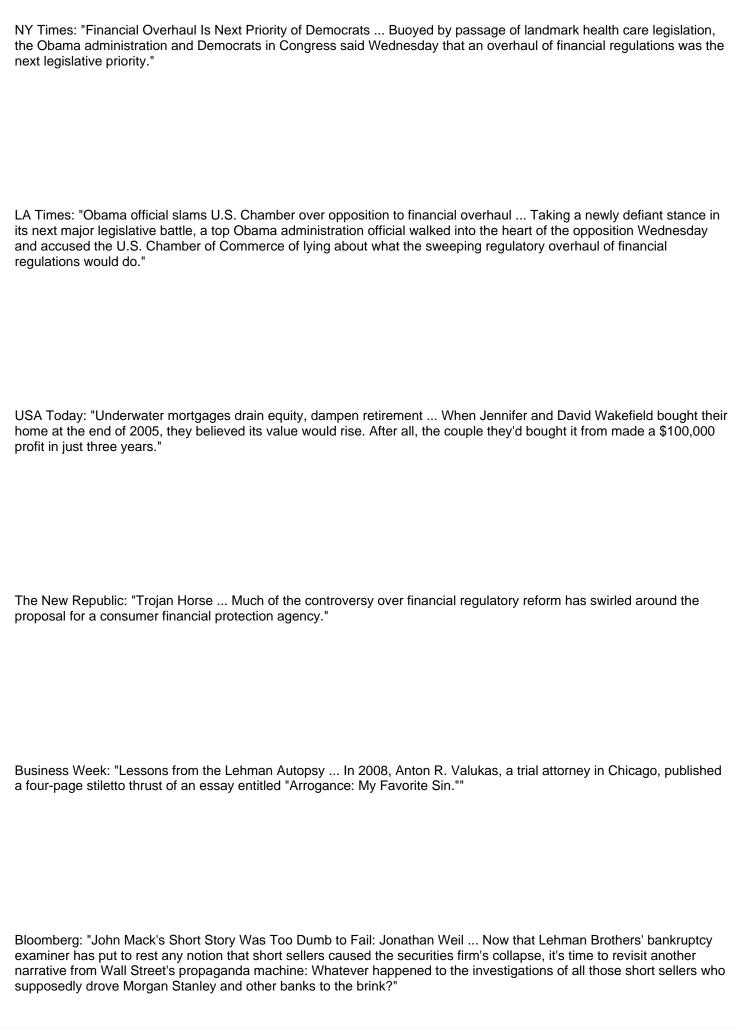
FINANCIAL SERVICES REPUBLICAN MORNING CLIPS 3.25.2010

Wall Street Journal: "Momentum Builds on Bid to Revamp Finance Rules The White House and Congressional Democrats are intensifying their push to overhaul financial regulation, buoyed by the enactment of health-care legislation and an acknowledgment by some top Republicans that the initiative is likely to pass."
Wall Street Journal: "Bank Launches Big Plan to Cut Mortgage Debt Under pressure by Massachusetts prosecutors, Bank of America Corp. said Wednesday it would reduce mortgage-loan balances as much as 30% for thousands of troubled borrowers, in what could presage a wider government effort to encourage banks to offer debt reduction to ease the mortgage crisis."
Wall Street Journal: "Fannie and Freddie Resist Loans for Energy Efficiency The government's mortgage-finance agencies Fannie Mae and Freddie Mac are resisting a White House-backed effort to make it easier for homeowners to get loans to make their houses more energy efficient."
Wall Street Journal: "Fed's Hoenig Backs More Diverse Financial System The U.S. economy would be better off with a system in which there are fewer big financial firms that were at the root of the recent crisis, a top Federal Reserve official signaled on Wednesday."
Washington Post: "BofA initiative may reduce mortgage balances of underwater homeowners Bank of America, the nation's largest mortgage lender, announced a program Wednesday that it said could reduce the mortgage balances of about 45,000 homeowners nationwide who owe significantly more than their homes are worth."





POLITICO: "GOP senators: Reg reform will pass The Obama administration's chances of achieving a bipartisan victory on financial reform increased dramatically Wednesday as two top Republicans acknowledged the legislation would pass the Senate and Democrats sought to harness the momentum of their health care win."
The Hill: "Democrats: Wall Street is next Democrats on Wednesday made financial reform their new top domestic priority, vowing to enact an overhaul of Wall Street this year and warning opponents not to stand in the way."
The Hill: "Regulatory Reform (March 2010)"